

Message Text

CONFIDENTIAL

PAGE 01 BUENOS 05239 042127Z

73

ACTION SS-25

INFO OCT-01 ISO-00 /026 W

----- 073696

R 042020Z AUG 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 2154

C O N F I D E N T I A L BUENOS AIRES 5239

EXDIS

E.O. 11652: GDS

TAGS: EFIN, PFOR, AR

SUBJECT: FOREIGN MINISTER REPEATS REQUEST FOR U.S. SUPPORT
IN OBTAINING LOANS

REFERENCE: BA 4695

1. ON CONVERSATION WITH DCM MONTLLOR ON SATURDAY, AUGUST 2, 1975, FONMIN VIGNES REITERATED APPEAL HE MADE ON JULY 12, 1975 TO AMBASSADOR FOR STRONG TIMELY POLITICAL SUPPORT OF GOA'S EFFORTS TO OBTAIN FINANCIAL LOANS FROM US PRIVATE BANKS. VIGNES SAID THAT GOVERNMENT WAS IN FULL COMMAND OF SITUATION, ALTHOUGH PRESIDENT PERON WAS PHYSICALLY WEAKENED BY THE GRIPPE AND NEEDED A REST. SHE WAS NOT PLANNING TO ASK FOR A LEAVE OF ABSENCE, BUT WOULD ONLY TAKE A HOLIDAY, POSSIBLY AT THE PROVINCIAL HOTEL IN MAR DEL PLATA, ACCORDING TO FONMIN.

2. DCM ASSURED VIGNES THAT US WAS SYMPATHETIC TO ARGENTINA'S NEEDS AND THAT US BANKERS ALREADY WERE WELL AWARE OF THIS. THEY WERE NATURALLY INTERESTED IN KNOWING WHAT THE GOA PLANS WERE IN THE ECONOMIC-FINANCIAL FIELD AFTER THE RESIGNATION OF ECONOMIC MINISTER RODRIGO.

3. VIGNES DEFINED ARGENTINA'S CURRENT PROBLEMS AS FINANCIAL AS DISTINCT FROM ECONOMIC. FOREIGN LOANS WERE SOUGHT TO ALLEVIATE THE NEEDS FOR FOREIGN EXCHANGE AND NOT TO MEET BUDGETARY DEFICITS. THE BASIC ECONOMY OF THE NATION IS STRONG, SAID VIGNES, AND HE SAW NO REASON WHY US BANKERS SHOULD FEAR
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BUENOS 05239 042127Z

HELPING ARGENTINA IN ITS PRESENT FINANCIAL PROBLEM.

4. DCM ASKED WHETHER GOA WAS EXPLORING OTHER SOURCES OF FUNDS, INCLUDING IMF. VIGNES NODDED HIS HEAD, ADDING THAT ECONMIN BONNANI WAS PLANNING TO ATTEND NEXT IMF MEETING. HE ALSO SAID THAT JAPANESE LOAN OF 150 MILLION DOLLARS WAS BEING NEGOTIATED FAVORABLY. WITH RESPECT TO ASSISTANCE FROM ARAB COUNTRIES, VIGNES SAID THAT LIBYA HAD MADE PRELIMINARY OFFER OF 200 MILLION DOLLARS BUT VIGNES DID NOT APPEAR VERY OPTIMISTIC. HE WAS WAITING FOR A TELEGRAPHIC PROGRESS REPORT FROM TRIPOLI. VIGNES SAID THAT WHILE ARABS TREAT US AS ENEMIES AT TIMES, WHEN IT COMES TO PLACING OIL MONEY THEY SEEK THE SAFETY OF THE UNITED STATES.

5. VIGNES AGAIN PLEASED THAT THE US SHOULD PROVE ITS FRIENDSHIP FOR THE GOVERNMENT OF MRS. PERON AND THAT TIME WAS OF THE ESSENCE. TROUBLES IN ARGENTINA NOW COULD ONLY STRENGTHEN THE COMMUNISTS, WHO WOULD MAKE PROPORTIONATE GAINS IN ALL OF THE SOUTHERN CONE. HE RECALLED HOW ON INSTRUCTIONS OF THE LATE PRESIDENT JUAN PERON HE HAD BROUGHT ABOUT CLOSE FRIENDLY RELATIONS WITH THE US WHILE LESSENING THE TIES WITH THE USSR THAT GELBARD HAD BROUGHT ABOUT. THE MEANING OF FRIENDSHIP IS TO HELP WHEN HELP IS NEEDED, HE SAID, AND URGED THAT THE USG SHOW ITS SINCERE FRIENDSHIP NOW BY NUDGING THE CAUTIOUS BANKERS. HILL

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DIPLOMATIC DISCUSSIONS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 AUG 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS05239
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750269-0207
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750882/aaaacuwr.tel
Line Count: 85
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: EXDIS
Reference: 75 BUENOS AIRES 4695
Review Action: RELEASED, APPROVED
Review Authority: johnsorg
Review Comment: n/a
Review Content Flags:
Review Date: 15 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 AUG 2003 by izenbei0>; APPROVED <04 DEC 2003 by johnsorg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOREIGN MINISTER REPEATS REQUEST FOR U.S. SUPPORT IN OBTAINING LOANS
TAGS: EFIN, PFOR, AR, US, (VIGNES, ALBERTO J)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006